FAEGRE & BENSON LLP

STEPHEN C. ROSHOLT
SRosholt@faegre.com
612-766-8729

October 13, 2011

Secretary of State
State Capitol
500 East Capitol
Pierre, SD 57501-5077

Re: $3,080,000 City of Milbank, South Dakota, Sales Tax Revenue Bonds, Series 2011

Ladies and Gentlemen:

Enclosed for filing is the Bond Information Statement, along with the $1.00 filing fee, relating to the captioned financing which closed on October 12, 2011.

Very truly yours,

Stephen C. Rosholt

ROSSC:melbj
Enclosures

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FAEGRE & BENSON LLP

October 17, 2011

Secretary of State
ATTN: Judy Larson
State Capitol
500 East Capitol
Pierre, SD 57501-5077

Re: $3,080,000 City of Milbank, South Dakota, Sales Tax Revenue Bonds, Series 2011

Dear Ms. Larson:

In response to your telephone call this morning, enclosed is a check in the amount of $9.00 to cover the balance of the filing fee for the Bond Information Statement, which was submitted to you by mail on October 13, 2011, relating to the captioned financing which closed on October 12, 2011.

I appreciate your giving me a call to let me know about the fee discrepancy.

Very truly yours,

Barb Mellen

Barbara J. Mellen
Legal Administrative Assistant

:melbj
Enclosures

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BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: (605)773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Milbank

2. Designation of issue: Sales Tax Revenue Bonds, Series 2011

3. Date of issue: October 12, 2011

4. Purpose of issue: Sewer Utility refunding

5. Type of bond: Sales tax revenue

6. Principal amount and denomination of bond: $3,080,000; $5,000

7. Paying dates of principal and interest:

Principal is payable on October in each of the years 2012 to 2031, inclusive. Interest is payable on April 1 and October 1 of each year commencing April 1, 2012.

8. Amortization Schedule:

Year	Amount	Year	Amount
2012	$120,000	2022	$150,000
2013	125,000	2023	155,000
2014	130,000	2024	160,000
2015	130,000	2025	165,000
2016	135,000	2026	170,000
2017	135,000	2027	175,000
2018	140,000	2028	180,000
2019	140,000	2029	185,000
2020	145,000	2030	195,000
2021	145,000	2031	200,000

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9. Interest rate or rates, including total aggregate interest cost:

Maturity	Rate	Maturity	Rate
2012	1.875%	2022	2.500%
2013	1.875	2023	3.000
2014	1.875	2024	3.250
2015	1.875	2025	3.250
2016	1.875	2026	3.500
2017	1.875	2027	3.500
2018	1.875	2028	3.650
2019	1.875	2029	3.650
2020	2.500	2030	3.900
2021	2.500	2031	3.900

Total Interest: $1,118,146.67

This is to certify that the above information pertaining to the City of Milbank is true and correct on this 12th day of October 2011.

Cynthia L. Seymour
Finance Officer

Form: SOS REC 050 08/84

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